

**MEMO# 11295**

October 6, 1999

## **MEETING ON EXTENDED HOURS TRADING - OCTOBER 20, 1999**

[11295] October 6, 1999 TO: ACCOUNTING/TREASURERS COMMITTEE No. 34-99 SEC RULES COMMITTEE No. 76-99 RE: MEETING ON EXTENDED HOURS TRADING - OCTOBER 20, 1999

The Institute has scheduled a special meeting for interested members to discuss the implications of extended hours trading on mutual funds. The purpose of the meeting is to identify and begin to address potential issues for mutual funds associated with extended hours trading. The meeting will take place on Wednesday, October 20 in the Capital Hilton Hotel's Federal Room. The Capital Hilton Hotel is located at 16th & K Streets NW, Washington, D.C. The meeting is scheduled to begin at 2:00 p.m. and will conclude by 5:00 p.m. If you require a hotel room the night of October 20th, please call 1-800-HILTONS. To ensure the preferred room rate of \$185.00 single/double, please make your reservation prior to October 15, and be sure to identify yourself as an Investment Company Institute (ICI) meeting attendee. As you know, Nasdaq and the NYSE have announced that they intend to make their trade reporting systems available to ECNs and others conducting after hours trading until approximately 6:30 p.m. beginning October 11. Further, both Nasdaq and the NYSE have indicated that they intend to open their markets for after hours trading sometime next year. Please collect issues and concerns that may arise in connection with extended hours trading from others within your firm and be prepared to discuss them at the meeting. If you have any particular issues which you would like to place on the meeting agenda, please include them on the attached meeting response form. Thank you in advance for your interest and assistance. Donald J. Boteler Vice President Operations & Training Attachment EXTENDED HOURS TRADING Wednesday, October 20, 1999 Capital Hilton Hotel 16th & K Streets, NW Washington, DC MEETING RESPONSE FORM NAME: FIRM: Please indicate below whether you plan to attend: YES NO Meeting Agenda Discussion Items 1. 2. 3. 4. Please send this completed form no later than October 15 either by facsimile (202/326-8314) or return mail to: Agnes Thomas Investment Company Institute 1401 H Street, NW Washington, DC 20005-2148