

**MEMO# 5491**

January 14, 1994

## **MEETING TO DISCUSS PROPOSED REGULATIONS - TUESDAY, FEBRUARY 1, 1994**

VIA FAX January 14, 1994 TO: ACCOUNTING/TREASURERS COMMITTEE NO. 3-94 TAX COMMITTEE NO. 2-94 RE: MEETING TO DISCUSS PROPOSED REGULATIONS - TUESDAY, FEBRUARY 1, 1994 \_\_\_\_\_ As you know, the Treasury Department recently released proposed regulations dealing with the partnership allocation rules of Code Section 704(c) and the mark-to-market requirements of Code Section 475. (See Institute Memoranda to Accounting/ Treasurers Members No. 3-94 and Tax Members No. 2-94, dated January 7, 1994, and to Accounting/Treasurers Members No. 2-94 and Tax Members No. 1-94, dated January 11, 1994.) Written comments on the mark-to-market regulations are due February 28, 1994, with a hearing on the regulations scheduled for April 12, 1994. Comments on the allocation rules are due March 14, 1994 with a hearing scheduled for April 4, 1994. Meetings of interested members of the Accounting/Treasurers and Tax Committees have been scheduled for Tuesday, February 1, 1994, (the day before the next Tax Committee meeting) to discuss the proposed regulations and attempt to develop industry comments. The meetings will be held at the Hotel Washington, Pennsylvania Avenue at 15th Street, N.W., Washington D.C. 20004. A luncheon will be served between the two meetings. The discussion of the partnership allocation regulations will begin at 10:00 a.m. The meeting to discuss the mark-to-market rules will begin at approximately 2:00 p.m. A block of rooms has been reserved at the Hotel Washington. Please call 1-800-424-9540, as soon as possible, if you wish to make a reservation. The cut-off date for the preferred room rate of \$120.00 is January 18, 1994. To assist us in obtaining an accurate registration of attendees please indicate on the attached form if you plan to attend the meetings and luncheon. Peter J. Cinquegrani Assistant Counsel - Tax Attachment Please fax this portion to Theresa Brice, Investment Company Institute, 202-326-5841. YES NO \_\_\_\_\_ MEETING ON PARTNERSHIP ALLOCATION RULES 10:00 a.m., Tuesday, February 1, 1994 Hotel Washington \_\_\_\_\_ LUNCH \_\_\_\_\_ MEETING ON MARK-TO-MARKET REGULATIONS 2:00 p.m., Tuesday, February 1, 1994 Hotel Washington \_\_\_\_\_ or \_\_\_\_\_ COMMITTEE MEMBER'S NAME ALTERNATE'S NAME \_\_\_\_\_ COMPANY NAME