

MEMO# 10208

August 18, 1998

1998 INVESTMENT COMPANY DIRECTORS CONFERENCE

[10208] August 18, 1998 TO: BOARD OF GOVERNORS No. 53-98 INVESTMENT COMPANY DIRECTORS No. 8-98 PRIMARY CONTACTS - MEMBER COMPLEX No. 71-98 SEC RULES COMMITTEE No. 83-98 RE: 1998 INVESTMENT COMPANY DIRECTORS CONFERENCE

The Investment Company Institute is holding its Fifth Annual Investment Company Directors Conference on October 28 - October 30, 1998 at the Capital Hilton Hotel in Washington, DC. Enclosed is the preliminary program and registration form. The Conference reflects the importance to the industry and shareholders of well-informed boards, and the increasing challenges and complexities that fund directors face in representing the interests of fund shareholders. The Conference will feature a varied program of industry experts, government officials and experienced fund directors sharing their perspectives on issues of interest and concern to the fund director community. Additionally, it will provide opportunities for fund directors to meet with their peers informally and in group discussions. Attendance at the Conference is limited to directors, trustees, partners, officers, and employees of Institute members, and will be limited to a total of 250 persons. Until September 25, registration for the Conference will be open to currently serving directors of Institute member investment companies. Registration forms received from other Institute member representatives prior to September 25 will be held until that date and then processed on a first-come, first-served basis as space permits. The Institute requests that registrations be received by October 16. All registrations will be confirmed by mail. Please call the Capital Hilton Hotel at 202/393-1000 to make your hotel reservations before October 16, the cutoff date for the preferred room rate. Questions regarding registration should be directed to Anita King of the Institute's Conference Division at 202/326-5968. Contact the undersigned at 202/326-5813 if you have questions regarding the conference program. Marguerite C. Bateman Associate Counsel Enclosure