

MEMO# 15703

February 28, 2003

OFAC UPDATE

URGENT/ACTION REQUESTED [15703] February 28, 2003 TO: COMPLIANCE ADVISORY COMMITTEE No. 17-03 INTERNATIONAL COMMITTEE No. 20-03 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 11-03 MONEY LAUNDERING RULES WORKING GROUP No. 15-03 PRIMARY CONTACTS - MEMBER COMPLEX No. 20-03 TRANSFER AGENT ADVISORY COMMITTEE No. 23-03 RE: OFAC UPDATE The Office of Foreign Assets Control (OFAC) has added the entities named below to its list of Specially Designated Nationals and Blocked Persons as a specially designated global terrorists (SDGTs). Their assets must be blocked immediately.¹ THE RIYADUS-SALIKHIN RECONNAISSANCE AND SABOTAGE BATTALION OF CHECHEN MARTYRS (a.k.a. RIYADH-AS-SALIHEEN; a.k.a. RIYADUS-SALIKHIN RECONNAISSANCE AND SABOTAGE BATTALION OF SHAHIDS (MARTYRS); a.k.a. RIYADUS-SALIKHIN RECONNAISSANCE AND SABOTAGE BATTALION; a.k.a. THE SABOTAGE AND MILITARY SURVEILLANCE GROUP OF THE RIYADH AL-SALIHIN MARTYRS) [SDGT] THE SPECIAL PURPOSE ISLAMIC REGIMENT (a.k.a. ISLAMIC REGIMENT OF SPECIAL MEANING; a.k.a. THE AL-JIHAD-FISI-SABILILAH SPECIAL ISLAMIC REGIMENT; a.k.a. THE ISLAMIC SPECIAL PURPOSE REGIMENT) [SDGT] THE ISLAMIC INTERNATIONAL BRIGADE (a.k.a. INTERNATIONAL BATTALION; a.k.a. ISLAMIC PEACEKEEPING INTERNATIONAL BRIGADE; a.k.a. PEACEKEEPING BATTALION; a.k.a. THE INTERNATIONAL BRIGADE; 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 a.k.a. THE ISLAMIC PEACEKEEPING ARMY; a.k.a. THE ISLAMIC PEACEKEEPING BRIGADE) [SDGT] The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect this addition, and are available on the OFAC web site, www.treas.gov/ofac. Robert C. Grohowski Associate Counsel