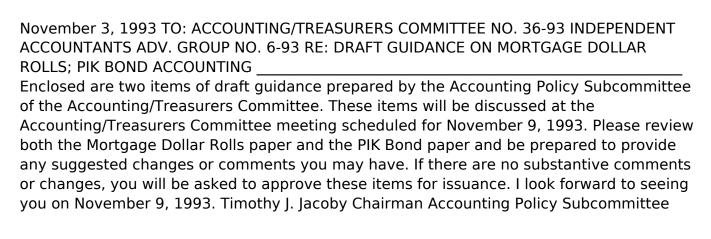


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DRAFT GUIDANCE ON MORTGAGE DOLLAR ROLLS; PIK BOND ACCOUNTING



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