

MEMO# 3282

November 21, 1991

TRANSITIONAL RULES FOR NONDISCRIMINATION REGULATIONS

November 21, 1991 TO: PENSION COMMITTEE NO. 36-91 RE: TRANSITIONAL RULES FOR
NONDISCRIMINATION REGULATIONS

Attached is a copy of IRS Notice 91-38, which provides for certain transitional rules for the recently finalized nondiscrimination regulations, which become effective for plan years beginning on or after January 1, 1992. (See Institute Memorandum to Pension Committee No. 26-91, dated September 19, 1991.) The transitional relief has been granted in recognition of the need of plan sponsors for adequate time to review their plans and select among design alternatives between the first day of the 1992 plan year and the plan amendment deadline of the last day of the 1992 plan year. We will keep you informed of developments. Kathy D. Ireland Associate Counsel - Pension Attachment

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