

MEMO# 2477

January 18, 1991

DRAFT NUVEEN LETTER TO DEALERS ON LONG-TERM YIELDS FOR SECONDARY TRUSTS

January 18, 1991 TO: UNIT INVESTMENT TRUST COMMITTEE NO. 4-91 RE: DRAFT NUVEEN
LETTER TO DEALERS ON LONG-TERM YIELDS FOR SECONDARY TRUSTS

During the January 17 conference call among Committee members on quoting long-term yield figures for unit trusts being offered in the secondary market, Jim Wesolowski of John Nuveen stated that Nuveen intended to send written notice to dealers informing them of the decision to begin quoting ELTR on secondary trusts by February 1 and providing additional information. Several sponsors asked if Jim could furnish them with a draft of this letter and he graciously agreed to do so. A copy of the draft follows. Craig S. Tyle Associate General Counsel Attachment

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.