

**MEMO# 7565**

January 18, 1996

## MEETING ON DOL ENFORCEMENT ACTIVITY

1 See Institute Memoranda to Pension Members No. 54-95 dated December 20, 1995, describing the proposed plan asset regulation and Pension Members No. 56-95 dated December 21, 1995, describing pension audit reform legislation introduced in the Senate. January 18, 1996 VIA FAX TO: PENSION COMMITTEE No. 2-96 RE: MEETING ON DOL ENFORCEMENT ACTIVITY

\_\_\_\_\_ The Institute has scheduled a meeting to discuss legal and operational issues arising from recent Department of Labor activity. As previously reported,<sup>1</sup> the Department of Labor has issued a proposed regulation that reduces the time period during which employers must deposit plan assets in trust and introduced legislation that would repeal the limited scope audit at ERISA Section 103(a)(3)(C). Additionally, as has been widely reported in the press, the Department has increased enforcement activity regarding the timely deposit of plan assets, with a particular focus on the 401(k) plan market. The meeting is scheduled for Tuesday, February 7, 1996 at 9:30 a.m. in the Institute's offices located at 1401 H Street, N.W. Lunch will be served following the meeting. Please RSVP to Theresa Brice via fax (202-326-5839) if you plan to attend. Russell G. Galer Assistant Counsel - Pension Attachment ATTENDANCE RESPONSE FORM DOL ENFORCEMENT ACTIVITY MEETING TUESDAY, FEBRUARY 7, 1996 9:30 a.m. - 2:00 p.m. Please fax this portion no later than Friday, February 3, 1996 to Theresa Brice Investment Company Institute, 202-326-5839. YES NO \_\_\_\_\_ DOL ENFORCEMENT ACTIVITY MEETING - 9:30 a.m. \_\_\_\_\_ LUNCH \_\_\_\_\_ or \_\_\_\_\_ COMMITTEE MEMBER'S NAME ALTERNATE'S NAME \_\_\_\_\_ COMPANY NAME Please check here if you need special services due to a disability.