

MEMO# 19562

January 3, 2006

QUARTERLY REPORT TO BOARDS OF INSTITUTE MEMBER FUNDS

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President Attachment (in .pdf format) Note: Not all recipients receive the attachment. To obtain a copy of the attachment, please visit our members website (<http://members.ici.org>) and search for memo 19562, or call the ICI Library at (202) 326-8304 and request the attachment for memo 19562.

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