

**MEMO# 19419**

December 1, 2005

## **SITCA PUBLISHES FAQs ON FOREIGN FUND REGISTRATION RULES IN TAIWAN; ENGLISH TRANSLATION ATTACHED**

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19419] December 1, 2005 TO: INTERNATIONAL COMMITTEE No. 27-05 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 32-05 RE: SITCA PUBLISHES FAQs ON FOREIGN FUND REGISTRATION RULES IN TAIWAN; ENGLISH TRANSLATION ATTACHED As you know, the Taiwan Financial Supervisory Commission (FSC) adopted significant new rules in August that revamp the structure under which foreign funds may be sold in Taiwan. See Memoranda No. 19082, dated August 9, 2005. SITCA, the Taiwanese fund association, published implementing rules in September. See Memoranda No. 19211, dated October 4, 2005. SITCA has now published a series of twenty frequently asked questions on the implementing rules. The law firm of Russin & Vecchi has prepared unofficial English translations of these FAQs, a copy of which is attached for your reference. Robert C. Grohowski Senior Counsel - International Affairs Attachment (in .pdf format)

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