

MEMO# 6243

September 27, 1994

MONEY FUND PROBLEM

September 27, 1994 TO: BOARD OF GOVERNORS NO. 97-94 MARKETING POLICY
COMMITTEE NO. 43-94 MONEY MARKET FUNDS AD HOC COMMITTEE NO. 18-94 MONEY
MARKET MEMBERS - ONE PER COMPLEX NO. 10-94 RE: Money Fund Problem

_____ This is to alert you that a small institutional money market fund has decided to liquidate its holdings to its shareholders for less than \$1.00 per share. The fund is based in Denver, and is not a member of the Institute. A copy of the statement that we are using in response to news media queries is attached, as well as the fund's notification as sent to its shareholders.

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