

MEMO# 11453

December 6, 1999

REMINDER - DECEMBER 14TH MEETING SCHEDULED TO DISCUSS INVESTMENT ADVICE ISSUE AND REQUIRED MINIMUM DISTRIBUTION REFORM

1 See Institute Memorandum to Pension Committee No. 62-99, dated November 3, 1999.
[11453] December 6, 1999 TO: PENSION COMMITTEE No. 69-99 NOVEMBER 17th
CONFERENCE CALL PARTICIPANTS RE: REMINDER - DECEMBER 14th MEETING SCHEDULED
TO DISCUSS INVESTMENT ADVICE ISSUE AND REQUIRED MINIMUM DISTRIBUTION REFORM

As you were previously informed, we have scheduled a meeting for Tuesday, December 14, 1999 to discuss two areas of potential legislative reform. First, in light of recent congressional interest in reviewing the structure and operation of ERISA,¹ the Institute intends to develop proposed legislation that would facilitate the delivery of investment advice to participants. Second, as discussed during prior meetings, the Institute is working with outside counsel and an actuarial firm to develop proposed legislation that would offer a simplified required minimum distribution ("RMD") alternative under Code section 401(a)(9). We seek member assistance and input with respect to both projects at the meeting. Materials relating to the investment advice issue and RMD reform will be distributed prior to the meeting. The meeting will take place on Tuesday, December 14, 1999 at 10:00 a.m. EST in the David Silver Conference Room at the Institute's offices, 1401 H Street, NW, Suite 1200, Washington, DC. The "investment advice" discussion will occur in the morning; the discussion of RMD reform will take place following lunch. If you plan to attend the meeting, please fill out the attendance form attached and fax it to Daniel Ayers at (202) 326-5839 by close of business Thursday, December 9, 1999. If you have any questions, comments or particular issues concerning the meeting, please call Russ Galer at (202) 326-5835, Kathryn Ricard at (202) 218-3563 or myself at (202) 326-5837. Thomas T. Kim Assistant Counsel

Attachment ATTENDANCE RESPONSE FORM FOR INVESTMENT ADVICE/RMD MEETING
TUESDAY, DECEMBER 14, 1999 AT 10:00 AM EST Please fax this form by close of business,
Thursday, December 9th to Daniel Ayers at (202) 326-5839. Yes, I will attend: Investment
Advice Discussion (10:00 a.m. 12 Noon) ☐ Lunch (12 Noon 12:45 p.m.) ☐ RMD
Discussion (12:45 p.m. 3:00 p.m.) ☐ Committee
Member _____ Company _____
Phone Number _____

abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.