

MEMO# 2796

May 28, 1991

COLORADO SETS EXEMPTION AND REGISTRATION FEES

May 28, 1991 TO: STATE SECURITIES MEMBERS NO. 23-91 RE: COLORADO SETS EXEMPTION AND REGISTRATION FEES _____ As we previously informed you, the Colorado Securities Division recommended that mutual funds delay submitting their renewal applications until a final determination as to the amount of the fee to claim the blue chip exemption or register by filing was made by the Division. (See Memorandum to State Securities Members No. 21-91, dated May 9, 1991.) The Institute has been advised by the Division that, as of July 1, 1991, the fee to claim the blue chip exemption for mutual funds and unit investment trusts will be \$125.00. To claim the blue chip exemption, funds or trusts must submit a completed Colorado Form IC and a check made payable to the Colorado State Treasurer. In order to renew the exemption, mutual funds with an effective date of July 1, 1990 must submit Form IC and the fee to the Division by July 31, 1991. Funds that have an effective date other than July 1, 1990 may choose to renew their exemptions at this time or at a date twelve months from the date the original filing was received by the Division. A copy of Colorado Form IC is attached. For mutual funds and unit trusts that are unable to rely on the blue chip exemption, the fee to register by filing pursuant to Section 303 of the Colorado Securities Act will \$200.00 as of July 1, 1990. Patricia Louie Assistant General Counsel Attachment

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