

MEMO# 8349

October 24, 1996

1996 ICI SECURITIES LAW PROCEDURES CONFERENCE

October 24, 1996 TO: MEMBERS - ONE PER COMPLEX No. 78-96 SEC RULES MEMBERS No. 66-96 BANK INVESTMENT MANAGEMENT MEMBERS No. 26-96 CLOSED-END FUND MEMBERS No. 33-96 UNIT INVESTMENT TRUST MEMBERS No. 52-96 INVESTMENT ADVISER MEMBERS No. 45-96 INVESTMENT ADVISER ASSOCIATE MEMBERS No. 44-96 ACCOUNTING/TREASURERS MEMBERS No. 32-96 COMPLIANCE COMMITTEE No. 30-96 CUSTODIAN ADVISORY COMMITTEE No. 2-96 TRANSFER AGENT ADVISORY COMMITTEE No. 60-96 RE: 1996 ICI SECURITIES LAW PROCEDURES CONFERENCE

The 1996 ICI Securities Law Procedures Conference, sponsored by the ICI Education Foundation, will be held December 3-4, 1996 at the Renaissance Washington D.C. Hotel. Attached is a brochure describing the preliminary program and including the registration form. Representatives from the mutual fund industry, law firms, the Division of Investment Management of the U.S. Securities and Exchange Commission and NASD Regulation, Inc. comprise the six panels. Their discussions will focus on current issues including the "National Securities Market Improvement Act of 1996;" compliance issues; SEC no-action positions and interpretations and exemptive applications; disclosure issues, including the profile prospectus and possible amendments to Form N-1A; current rulemaking proposals; and NASD issues such as regulation of electronic communications and cash and non-cash compensation. The final program with a more detailed listing of the topics to be discussed will be mailed at a later date. To register for the conference, return the registration form with the appropriate fee to the Institutes Conference Division. Make your hotel reservations by calling the Renaissance Washington DC Hotel directly at 202/898-9000. Be sure to mention that you are attending the Investment Company Institutes Conference and call by November 8, 1996 to obtain the preferred room rate. Please note also the attached information regarding discounted airfares that United Airlines is offering to conference attendees. Please call our Conference Division at 202/326-5868 if you have questions regarding registration. We look forward to seeing you in December. Susan S. Burgess Karen M. Chapin Legal Assistant Administrative Assistant Attachments