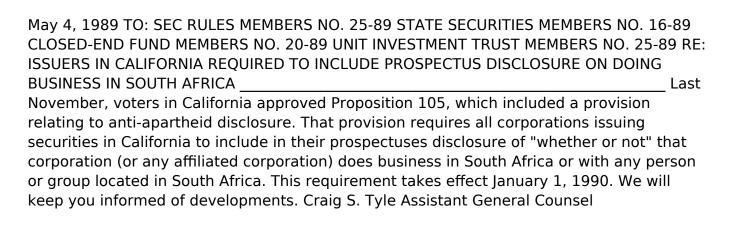


MEMO# 1137

May 4, 1989

ISSUERS IN CALIFORNIA REQUIRED TO INCLUDE PROSPECTUS DISCLOSURE ON DOING BUSINESS IN SOUTH AFRICA



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