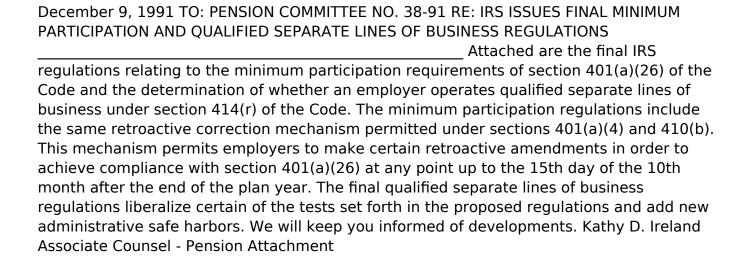


MEMO# 3328

December 9, 1991

IRS ISSUES FINAL MINIMUM PARTICIPATION AND QUALIFIED SEPARATE LINES OF BUSINESS REGULATIONS



Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.