

MEMO# 8686

March 4, 1997

SOFT DOLLAR ARRANGEMENTS

March 4, 1997 TO: COMPLIANCE ADVISORY COMMITTEE No. 7-97 RE: SOFT DOLLAR ARRANGEMENTS

At last weeks meeting of the Compliance Advisory Committee, the Committee discussed issues related to soft dollar arrangements and, in particular, the soft dollar "sweep" examinations of mutual funds and investment advisers that the SEC staff is conducting. It was suggested that the Institute circulate to Committee members a copy of the information request form that the staff is using in connection with these examinations. A copy of such a request form is attached. In addition, attached for your information is a copy of a memorandum the Institute recently sent to the primary contact person at each member firm concerning soft dollar arrangements. The attachment to that memorandum is a list of questions, prepared by outside counsel to the Institute, that mutual funds and investment advisers may wish to consider in connection with any soft dollar arrangements. Frances M. Stadler Associate Counsel Attachments (in .pdf format)

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