

MEMO# 1910

May 14, 1990

NEW AD HOC SUBCOMMITTEES

May 14, 1990 TO: PUBLIC INFORMATION COMMITTEE NO. 15-90 RE: New Ad Hoc Subcommittees _____ As discussed in memo 11-90, we are forming several ad hoc subcommittees to monitor fund issues and opportunities which are of interest to the news media. Enclosed are the subcommittee rosters with their designated group leaders. We are starting off with four subcommittees: Equity, Fixed Income, Money Market, and Industry Issues. The Equity subcommittee will cover both domestic and international developments concerning equity mutual funds and the Fixed-Income and Money Market groups will cover both the taxable and tax-free securities markets. Industry Issues will cover regulatory, legislative, and other developments that have industry-wide impact. Undoubtedly, there will be some overlap of coverage from time to time. Some members have signed up for more than one subcommittee, which is fine if they have time and to the extent scheduling conflicts can be avoided. By the way, if you have not signed up for a subcommittee and would like to (strictly voluntary), please call Erick Kanter at 202/955-3530 or me at 301/547-2124. Each subcommittee will rely on its members and on the Institute staff to stay abreast of the issues or trends that fall within its "jurisdiction" and which have PR implications. Hopefully, each subcommittee will take the lead in identifying the key issues/opportunities in its area and suggesting a possible position statement, if necessary, for responding to press inquiries. The subcommittee reports will help set the agenda and guide the full committee's discussion if these topics. While this system may require more time and effort by committee members, I think it will serve to keep all of us better informed and facilitate the communication process with the ICI staff and with each other. The group leader for each subcommittee will be primarily responsible for arranging conference calls, as needed, and group meetings, which can be scheduled in connection with our regular committee meetings. We appreciate your enthusiasm and willingness to participate in this new experiment. I'm sure we will all benefit from your individual contributions. Best regards, Steven E. Norwitz Chairman Attachment