

**MEMO# 19462**

December 7, 2005

## **MUTUAL FUND QUOTATION SERVICE ENHANCEMENTS AND FEE INCREASE**

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19462] December 7, 2005 TO: ACCOUNTING/TREASURERS COMMITTEE No. 20-05 END OF DAY PRICING FORUM No. 9-05 OPERATIONS COMMITTEE No. 28-05 RE: MUTUAL FUND QUOTATION SERVICE ENHANCEMENTS AND FEE INCREASE As we previously informed you, The NASDAQ Stock Market, Inc., ("NASDAQ"), had indicated it intended to develop and implement two enhancements to the Mutual Fund Quotation Service ("MFQS").<sup>1</sup> Additionally, in connection with these enhancements, NASDAQ intended to increase the listing and administrative fees associated with MFQS.<sup>2</sup> Accordingly, NASDAQ has informed the Institute that both enhancements are operational as of January 1, 2006 and as such, the MFQS annual listing fee and related administrative fees will increase. Effective January 1, 2006, NASDAQ will increase the above mentioned fees as follows: News Media List: Old Fee: \$400 New Fee: \$475 Supplemental List: Old Fee: \$275 New Fee: \$350 Administrative Fee<sup>3</sup>: Old Fee: \$20 New Fee: \$25 All other MFQS fees will remain unchanged. Please contact me at 202-326-5869 or salmon@ici.org if you have any questions. Peter G. Salmon Director - Operations & Technology <sup>1</sup> See SEC Release No. 34-51836 (June 13, 2005). <sup>2</sup> See SEC Release No. 34-52517 (October 4, 2005). <sup>3</sup> The MFQS administrative fee applies to requests to amend the fund name and/or symbol.

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