

MEMO# 1856

April 20, 1990

COMMERCIAL PAPER HOLDINGS

April 20, 1990 TO: MONEY MARKET MEMBERS - ONE PER COMPLEX NO. 6-90 RE:
COMMERCIAL PAPER HOLDINGS

Recent events in the commercial paper market which impacted several money market funds have prompted the SEC to consider reexamining the existing regulation of money market funds. To assist the Institute's staff and the Money Market Fund Committee in evaluating what regulatory changes, if any, may be needed, the enclosed questionnaire was developed to determine the relative importance of commercial paper holdings of the money market fund industry rated in the A2, P2 level. The Institute is collecting these data to measure the aggregate holdings by the industry of commercial paper at various rating levels. Data for individual complexes will remain confidential. Please have the attached form completed and returned to me by May 1. The response of each member complex is important to achieve an accurate picture of commercial paper holdings. We appreciate your cooperation. Ann Anderson Vice President - Management and Assistant to the President
Enclosure

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.