

**MEMO# 15578**

January 22, 2003

## OFAC UPDATE

URGENT/ACTION REQUESTED [15578] January 22, 2003 TO: COMPLIANCE ADVISORY COMMITTEE No. 3-03 INTERNATIONAL COMMITTEE No. 6-03 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 4-03 MONEY LAUNDERING RULES WORKING GROUP No. 6-03 PRIMARY CONTACTS - MEMBER COMPLEX No. 5-03 TRANSFER AGENT ADVISORY COMMITTEE No. 7-03 RE: OFAC UPDATE The Office of Foreign Assets Control (OFAC) has added the two individuals named below to its list of Specially Designated Nationals and Blocked Persons as specially designated global terrorists. Their assets must be blocked immediately.<sup>1</sup> SAYADI, Nabil Abdul Salam (a.k.a. ABOU ZEINAB), 69 Rue des Bataves, 1040 Etterbeek, Brussels, Belgium; Vaatjesstraat 29, 2580 Putte, Belgium; DOB 01 Jan 1966; POB Tripoli, Lebanon; National No. 660000 73767 (Belgium); Public Security and Immigration No. 98.805; Passport No. 1091875 (Lebanon) (individual) [SDGT] VINCK, Patricia (a.k.a. VINCK, Souraya P.), 69 Rue des Bataves, 1040 Etterbeek, Brussels, Belgium; Vaatjesstraat, 29, 2580 Putte, Belgium; DOB 04 Jan 1965; POB Antwerp, Belgium (individual) [SDGT] The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect this addition, and are available on the OFAC web site, [www.treas.gov/ofac](http://www.treas.gov/ofac). Robert C. Grohowski Associate Counsel 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website.