

MEMO# 8306

October 9, 1996

PROPOSED BARBADOS MUTUAL FUND LAW

October 9, 1996 TO: INTERNATIONAL COMMITTEE No. 34-96 RE: PROPOSED BARBADOS MUTUAL FUND LAW

_____. Attached is a copy of a draft proposed mutual fund law governing the regulation and management of offshore mutual funds in Barbados. Representatives of the government of Barbados have asked the Institute to circulate the current draft to members of the International Committee for any comments that you may have. Please direct any comments to Samuel J. Chandler, Permanent Secretary, Ministry of Foreign Affairs, Foreign Trade and International Business, Culloden Road, St. Michael, Barbados, W.I. You can reach Secretary Chandler by phone at 809 436 2990 and by fax at 809 429 6652. Mary S. Podesta Associate Counsel - International Attachment

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