

MEMO# 7855

May 10, 1996

MAY 20, 1996 MEETING AGENDA

May 10, 1996 TO: BANK AND TRUST ADVISORY COMMITTEE No. 13-96 RE: MAY 20, 1996 MEETING AGENDA

Enclosed please find the agenda for the May 20, 1996 meeting of the Bank and Trust Advisory Committee. The Bank and Trust Advisory Committee meeting will be held at the Investment Company Institute which is located at 1401 H Street, N.W. in Washington, D.C. The meeting will begin at 10:00 a.m., lunch will be provided and the meeting is expected to continue until approximately 2:00 p.m. We will not be holding a dinner for the Committee on the evening of Sunday, May 19, 1996. However, if you would like to meet your colleagues for an informal dinner let me know and I will put you in contact with other interested diners. Also enclosed are the model Trust Fund/SERV Agreement and the draft Trust Networking Agreement. Please come to the meeting prepared to discuss whether the model Trust Fund/SERV Agreement, which is designed for use by fund companies and trust companies processing mutual fund capital share transactions through Fund/SERV, meets your organizations needs fully. If the model agreement is not sufficient, please bring a sample addendum to the meeting or be prepared to discuss what additional provisions or changes would be envisioned. We look forward to seeing you on May 20th in Washington, D.C. Alan Halfenger Diane Butler Chairman - Bank and Trust Director - Operations & Fund Custody Advisory Committee Enclosures INVESTMENT COMPANY INSTITUTE BANK AND TRUST ADVISORY COMMITTEE VENDOR ADVISORY GROUP MAY 20, 1996 10:00 A.M. MEETING AGENDA 1. Antitrust Compliance Update Keith Lawson A. Review of Institute Policy B. Frequently Asked Questions C. Recent Justice Department Actions Against Trade Associations 2. Tax Legislative Update Keith Lawson 3. Approval of February 9, 1996 Meeting Summary Alan Halfenger 4. New Committee Chairman Alan Halfenger 5. Trust Enhancement for Fund/SERV and Networking A. NSCC Important Notice John Vrettos B. Exemptive Relief - Rule 10b-10 Delivery of Paper John Vrettos Confirms C. Programming Status - Funds, Trusts and Vendors D. Identification of Test Partners Frank Litwin E. Model Trust Fund/SERV Legal Agreement and Katie Sevcik Draft Trust Networking Agreement 6. 401(k) Plan Clearinghouse Update Katie Sevcik 7. ABA Mutual Fund Processing Task Force Update Judy Erichsen A. Newsletter and Survey B. OCC Interpretive Letter -2- 8. BDAC Enhancements Committee Update Walt Knorr 9. NSCC Update John Vrettos A. Training Seminars 10. DTC Update Frank Petrillo 11. ICI Update A. NASD Rules for Bank Broker/Dealers D i a n e B u t l e r B. NSCC System Services Management Workshop Kevin Farragher C.* OCC Rule Amendments Concerning Bank Supervision of Broker/Dealers D.* Wire Transfer Recordkeeping and Related Rules 12. Other Business A. Next Meeting Frank Litwin *Not discussion items

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