

MEMO# 8574

January 22, 1997

8TH ANNUAL GLOBALISATION OF MUTUAL FUNDS CONFERENCE, MAY 4-7, 1997

January 22, 1997 TO: ACCOUNTING/TREASURERS COMMITTEE No. 2-97 DIRECT MARKETING COMMITTEE No. 2-97 INTERNATIONAL MEMBERS No. 3-97 MARKETING POLICY COMMITTEE No. 3-97 OPERATIONS MEMBERS No. 4-97 PRIMARY CONTACTS - MEMBER COMPLEX (MEMBERS - ONE PER COMPLEX) No. 3-97 RESEARCH COMMITTEE No. 2-97 SALES FORCE MARKETING COMMITTEE No. 2-97 SEC RULES MEMBERS No. 7-97 TAX MEMBERS No. 2-97 RE: 8TH ANNUAL GLOBALISATION OF MUTUAL FUNDS CONFERENCE, MAY 4-7, 1997

Attached is the conference brochure for the eighth annual conference on the Globalisation of Mutual Funds, to be held in Bermuda at the Southampton Princess Hotel, May 4-7, 1997. This conference is sponsored by the Investment Company Institute and the International Bar Association. This year's conference will address a variety of global issues from both the legal and business perspective. Our program includes a panel with regulators as well as panels on clearance, settlement and custody in emerging markets, tax issues, guaranteed funds, offering hedge funds across borders, marketing funds on the Internet, case histories on entering foreign markets, and new and innovative products. As in past years, the conference speakers will represent a cross-section of mutual fund business executives, attorneys, accountants and regulators from the U.S. and a variety of other countries. Since it is anticipated that conference attendees also will represent a wide number of different disciplines from different geographic locations, ample opportunity will be provided for social interaction among attendees and speakers. To register for the conference, please fill in and return the registration form (located in the enclosed brochure) with a check made payable to the Investment Company Institute for the appropriate fee. Space for this conference is limited, and slots fill quickly so we advise you to register early. If you have any questions regarding registration, please call the Institute's Conference Division at 202/326-5968. We look forward to seeing you in Bermuda. Catherine L. Heron Vice President and Senior Counsel Attachment