

MEMO# 5729

April 5, 1994

GLOBALISATION OF MUTUAL FUNDS CONFERENCE, MAY 1-4

April 5, 1994 TO: ACCOUNTING/TREASURERS COMMITTEE NO. 14-94 DIRECT MARKETING COMMITTEE NO. 9-94 INTERNATIONAL MEMBERS NO. 2-94 INVESTMENT ADVISER MEMBERS NO. 16-94 MARKETING POLICY COMMITTEE NO. 16-94 MEMBERS - ONE PER COMPLEX NO. 23-94 OPERATIONS MEMBERS NO. 10-94 RESEARCH COMMITTEE NO. 10-94 SALES FORCE MARKETING COMMITTEE NO. 10-94 SEC RULES MEMBERS NO. 24-94 TAX MEMBERS NO. 12-94 RE: GLOBALISATION OF MUTUAL FUNDS CONFERENCE, MAY 1-4

Enclosed is the final conference brochure for the fifth annual conference on the Globalisation of Mutual Funds, to be held in Bermuda at the Southampton Princess Hotel, May 1-4, 1994. The Investment Company is co-sponsoring the conference with the International Bar Association. This year's conference will address a variety of globalisation issues from both the legal and business perspective. Our program includes panels on concurrent offerings in multiple jurisdictions, innovations in customer services, providing advisory services cross-border and creative marketing developments in jurisdictions around the world. A role-playing format will be used to evaluate the business and legal issues involved in selecting the appropriate jurisdiction for an offshore fund. Other panels will update developments regarding the master/feeder structure and new and innovative products. As in past years, the conference speakers will represent a cross-section of mutual fund business executives, attorneys and accountants from the U.S. and a variety of other countries. Since it is anticipated that conference attendees also will represent a wide number of different disciplines from different geographic locations, ample opportunity will be provided for social interaction among attendees and speakers. Conference activities will include an opening reception, a cocktail party hosted by The Bank of Bermuda, The Bank of Butterfield and Bermuda Commercial Bank, a golf and tennis outing hosted by The Bank of Bermuda and a buffet sponsored by the International Bar Association and the Institute. To register for the conference, please return the enclosed registration form along with the appropriate fee to the Investment Company Institute without delay. Space is limited and we expect to reach our capacity in registrations soon. If you have any questions regarding registration, please call the Institute's Conference Division at 202-326-5968. We look forward to seeing you in Bermuda.

Catherine L. Heron Vice President - Tax & Pension Enclosure