

MEMO# 8588

January 27, 1997

FEBRUARY 18 MEETING ON EXCISE TAX PROPOSAL AND COMMITTEE DINNER

1 See Institute Memoranda to Tax Committee No. 1-97, dated January 7, 1997 and Tax Committee No. 37-96, dated December 24, 1996. January 27, 1997 VIA FAX TO: TAX COMMITTEE No. 4-97 RE: FEBRUARY 18 MEETING ON EXCISE TAX PROPOSAL AND COMMITTEE DINNER

MEETING ON
EXCISE TAX PROPOSAL - FEBRUARY 18, 1997 On January 15, 1997, the Tax Committee met to discuss a proposal under consideration for modifying the distribution requirements of section 4982.1 Most of the meeting was devoted to analyzing the mechanical aspects of the proposal, through a series of examples, and considering whether the proposal's goal of simplifying the interaction between section 4982 and the distribution requirements of Subchapter M would be achieved. On February 18, 1997 (the day before the regularly-scheduled Tax Committee meeting), another meeting will be held to discuss the proposal further. The meeting will begin in the Institute's David Silver Conference Room (on the 12th Floor of 1401 H Street, N.W., Washington, DC) at 2:00 p.m. Lunch will be available before the meeting, beginning at 1:00 p.m. TAX COMMITTEE DINNER - FEBRUARY 18, 1997 Arrangements are being made to hold a dinner at a moderately-priced restaurant within a few blocks of the Institute. We will provide additional information soon regarding the dinner (time, location, etc.) to those interested in attending. As in the past, the cost of the dinner will be divided evenly among those attending. MEETING/DINNER ATTENDANCE RESPONSE FORM Please complete the attached Meeting/Dinner Attendance Response Form if you plan to attend the February 18 meeting and/or the dinner and fax it to Theresa Brice at 202-326-5839. Keith D. Lawson Associate Counsel - Tax Attachment ATTENDANCE RESPONSE FORM Investment Company Institute Excise Tax Proposal Meeting Tuesday, February 18, 1997 Please fax this portion by Friday, February 14, 1997 to Theresa Brice Investment Company Institute, 202-326-5839. YES NO ____ LUNCH ____ EXCISE TAX PROPOSAL MEETING - 2:00 p.m. ____ COMMITTEE DINNER
____ or ____ COMMITTEE
MEMBER'S NAME ALTERNATE'S NAME _____
COMPANY NAME Please check here if you need special services due to a disability.