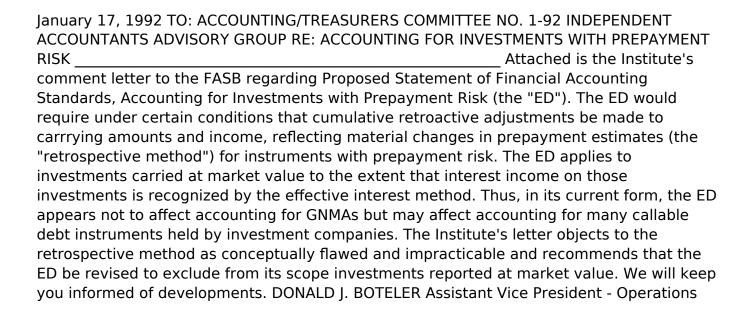


MEMO# 3450

January 17, 1992

ACCOUNTING FOR INVESTMENTS WITH PREPAYMENT RISK



Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.