

MEMO# 8518

January 3, 1997

AMENDED INCLUSION CRITERIA FOR NASDAQ MUTUAL FUND QUOTATION SERVICE

January 3, 1997 TO: ACCOUNTING/TREASURERS MEMBERS No. 1-97 BANK AND TRUST
ADVISORY COMMITTEE No. 1-97 BROKER/DEALER ADVISORY COMMITTEE No. 2-97
OPERATIONS MEMBERS No. 1-97 TRANSFER AGENT ADVISORY COMMITTEE No. 1-97 RE:
AMENDED INCLUSION CRITERIA FOR NASDAQ MUTUAL FUND QUOTATION SERVICE

The
Investment Company Institute is pleased to announce that, as disclosed in the attached
excerpt from the Federal Register, the Securities and Exchange Commission has approved
Nasdaq's proposal to broaden the inclusion criteria for the Supplemental List of Nasdaq's
Mutual Fund Quotation Service (MFQS). MFQS is the service through which Nasdaq
disseminates mutual fund prices on a daily basis. As indicated in the attached Nasdaq
memo, the new criteria for funds to be listed on the MFQS Supplemental List will be either
\$10 million in assets under management or 2 full years of continuous operation. Nasdaq
expects these new criteria to enable a significant number of presently unlisted funds and
fund share classes to gain access to MFQS. Applications for funds and fund share classes
which are eligible for listing under the new criteria will be accepted by Nasdaq starting
February 3, 1997. If you have any questions regarding this memo or the Nasdaq Mutual
Fund Quotation Service in general, please do not hesitate to contact the undersigned at
202/326-5848. Kevin Farragher Director - Operations Distribution & Service

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