

MEMO# 8708

March 12, 1997

1997 REGIONAL FORUMS FOR DIRECTORS IN CHICAGO ON JUNE 12 AND LOS ANGELES ON JUNE 20

March 12, 1997 TO: BOARD OF GOVERNORS No. 19-97 INVESTMENT COMPANY DIRECTORS
No. 1-97 PRIMARY CONTACTS - MEMBER COMPLEX (MEMBERS - ONE PER COMPLEX) No.
17-97 RE: 1997 REGIONAL FORUMS FOR DIRECTORS IN CHICAGO ON JUNE 12 AND LOS
ANGELES ON JUNE 20

The
Investment Company Institute will hold two one-day Regional Forums for investment
company directors in 1997. The first will be held in Chicago on Thursday, June 12; the
second will be in Los Angeles on Friday, June 20. The Forums will be especially useful for
those fund directors who were unable to attend the Institute's 1996 Directors Conference in
Washington, DC. Each Forum will feature two popular presentations from the 1996
Conference -- a panel on Ethics and Fund Directors, moderated by Dawn-Marie Driscoll, an
independent director of the Scudder Funds, and a presentation by Professor Peter Tufano of
Harvard Business School on "What Makes A Fund Board Effective?" Rounding out the
programs will be luncheon speakers (to be announced), and a presentation by the
Institute's Research Department on mutual fund shareholders. Brochures and registration
materials will be mailed in April. Attendance at each Forum will be limited to no more than
100 directors, officers, and employees of Institute member firms. For more information
about the Forum programs, please contact Angela Goelzer, Assistant Vice President for
Director Services at 202/326-5834. For questions regarding registration for a Forum, please
contact the Institute's Conference Division at 202/326-5968. C. Richard Pogue Executive
Vice President