

**MEMO# 7729**

March 25, 1996

# **REQUEST FOR COMMENTS REGARDING AMERICAN BAR ASSOCIATION SUBCHAPTER M PROJECT**

March 25, 1996 TO: TAX COMMITTEE No. 12-96 RE: REQUEST FOR COMMENTS REGARDING  
AMERICAN BAR ASSOCIATION SUBCHAPTER M PROJECT

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The  
Committee on Regulated Investment Companies of the American Bar Association Section of  
Taxation recently established a task force to work on a project to restructure and rewrite  
the regulated investment company ("RIC") provisions of Subchapter M. The goal of the task  
force is to develop a legislative proposal that would be delivered to Congress, the Treasury  
Department, and IRS. To get the task force started, Greg Nowak, the head of the RIC  
Committee, prepared the attached "Agenda," which sets forth some initial thoughts  
regarding a "new" Subchapter M, and has requested that task force members submit their  
initial comments on the Agenda. In preparing the Institute's comments, we would  
appreciate any comments that you may have on the Agenda. Greg Nowak would like to  
receive comments by April 2. Please call me at (202) 326-5837 with any comments or  
questions. Thank you. Anne M. Barr Assistant Counsel - Tax Attachment

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