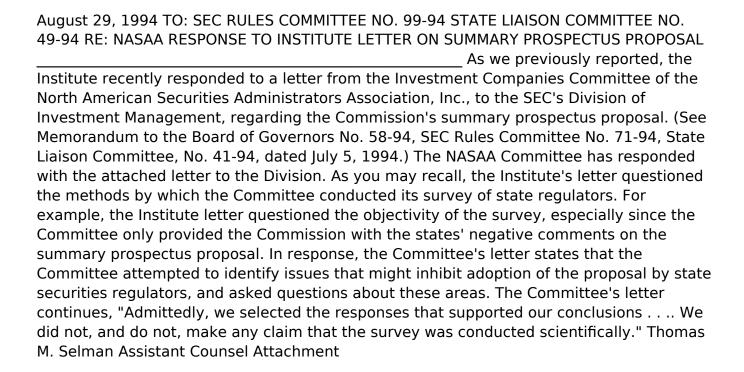


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NASAA RESPONSE TO INSTITUTE LETTER ON SUMMARY PROSPECTUS PROPOSAL



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