

**MEMO# 15732**

March 7, 2003

## **OFAC UPDATE -- ADDITIONS TO THE BALKANS SANCTIONS PROGRAM**

URGENT/ACTION REQUESTED [15732] March 7, 2003 TO: COMPLIANCE ADVISORY COMMITTEE No. 18-03 INTERNATIONAL COMMITTEE No. 21-03 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 12-03 MONEY LAUNDERING RULES WORKING GROUP No. 18-03 PRIMARY CONTACTS - MEMBER COMPLEX No. 22-03 TRANSFER AGENT ADVISORY COMMITTEE No. 26-03 RE: OFAC UPDATE -- ADDITIONS TO THE BALKANS SANCTIONS PROGRAM The Office of Foreign Assets Control (OFAC) has added the individuals and entities named below to its list of Specially Designated Nationals under its Western Balkans program. Their assets must be blocked immediately.<sup>1</sup> BJELICA, Milovan "Cicko," Starine Novaka Street BB, Sokolac, Republika Srpska, Bosnia-Herzegovina; DOB 19 Oct 1958; POB Rogatica, Bosnia- Herzegovina; National ID No. 1910958130007 (individual) [BALKANS] MANCO OIL COMPANY, Bosnia-Herzegovina [BALKANS] MANDIC, Momcilo "Momo;" DOB 1 May 1954; POB Kalinovik, Bosnia- Herzegovina; National ID No. JMB 0105954171511 (individual) [BALKANS] PRIVREDNA BANKA SARAJEVO AD (a.k.a. PRIVREDNA BANKA AD SRPSKO SARAJEVO), Str Srpskih Ratnika br 14, 71420 Pale, Republika Srpska, Bosnia-Herzegovina; Dobroslava Jedevica 14, 71000 Pale, Republika Srpska, Bosnia-Herzegovina; Kralja Nikole Str 65, Srbinje/Foca, Republika Srpska, Bosnia-Herzegovina; Ljube Milanovica Str 12, Trebinje, Republika Srpska, Bosnia-Herzegovina; Filipa Kljajica Str 6, Zvornik, Republika Srpska, Bosnia- Herzegovina; 9/11 Str Zagrebacka, Belgrade 11000, Serbia [BALKANS] <sup>1</sup> OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. <sup>2</sup> OFAC's list of Specially Designated Nationals, program brochure on the Balkans, and industry brochures for Financial Institutions and for Exporters & Importers have been revised and republished to reflect these additions, and are available on the OFAC web site, [www.treas.gov/ofac](http://www.treas.gov/ofac). Robert C. Grohowski Associate Counsel