

MEMO# 3372

December 18, 1991

DEVELOPMENT OF GUIDANCE ON FAS 105

December 18, 1991 TO: ACCOUNTING/TREASURERS COMMITTEE NO. 26-91 RE:
DEVELOPMENT OF GUIDANCE ON FAS 105

The AICPA Investment Companies Committee is working to provide informal guidance to the industry on the application of FAS 105, Disclosure of Information About Financial Instruments with Off-Balance Sheet Risks and Financial Instruments with Concentrations of Credit Risk. The Committee is looking for industry input on the attached draft of FAS 105 disclosure examples. Please review the document and provide any comments you may have to: Mr. James Muller McGladrey & Pullen 1133 Avenue of the Americas New York, NY 10036 212/382-0024 Please provide any comments by January 31, 1992. The Committee wishes to complete the project and distribute a final version of the attached document, revised as necessary to reflect industry comments, by March 31, 1992. Thank you for your attention to this matter. Donald J. Boteler Assistant Vice President - Operations Attachment

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