

MEMO# 7814

April 26, 1996

ECONOMIST COMMENTS ON SOCIAL SECURITY CRISIS

April 26, 1996 TO: PENSION COMMITTEE No. 14-96 SOCIAL SECURITY TASK FORCE RE: ECONOMIST COMMENTS ON SOCIAL SECURITY CRISIS

_____ As you know, the Institute is studying and monitoring the policy debate on social security reform. Institute interest in this issue is a natural outgrowth of the Institute and industry's long-standing involvement in other savings and retirement issues. In an effort to continue to educate the public and our membership about social security reform issues, the Institute has published the recent remarks of Stanford University economist John B. Shoven to the Institute's Board of Governors. We attach a copy of these remarks for your review. We will keep you informed of developments. Russell G. Galer Assistant Counsel - Pension

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