

**MEMO# 1901**

May 8, 1990

## **12B-1 RULE PROPOSAL**

May 8, 1990 TO: SEC RULES MEMBERS NO. 35-90 RULE 12b-1 AD HOC COMMITTEE RE: 12b-1 RULE PROPOSAL \_\_\_\_\_ In the attached Federal Register notices, the staff of the SEC has announced that it is no longer considering the proposed amendments to rule 12b-1 which were published for comment in June 1988. See Institute memorandum to SEC Rules Members No. 35-88, dated June 17, 1988.) Instead, the Commission staff will consider these proposed amendments, as well as proposed rule 6c- 10 (see Institute memorandum to SEC Rules Members No. 54-88, dated November 3, 1988), as part of a comprehensive study of the Investment Company Act of 1940 which is being undertaken by the staff. Catherine L. Heron Deputy General Counsel Attachments

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