

MEMO# 1491

October 25, 1989

POST REGISTRATION REPORTS - OKLAHOMA

October 25, 1989 TO: STATE SECURITIES MEMBERS NO. 37-89 RE: POST REGISTRATION REPORTS - OKLAHOMA _____ The Institute has recently been advised by the Oklahoma Department of Securities that a delinquent filing fee of \$250.00 will be assessed for failure to submit reports required by Rule 305(i) on a timely basis. Rule 305(i) requires the submission of two reports to the Department which include: (1) a statement as to whether the offering has been completed, and (2) the total dollar amount of securities sold since the registration date. The first report must be submitted no later than six months from the registration date. Thus, a report covering securities sold during the six month period after the registration date, and submitted after the end of that period, does not comply with Rule 305(i). Issuers submitting reports after the six month date shall be subject to the delinquent filing fee. According to a staff member of the Department, the first report may include total sales figures of less than six months so that the report is submitted on a timely basis. The second report is due within thirteen months from the registration date and should include total sales figure for the twelve month registration period. We will keep you informed of any other developments. Patricia Louie Assistant General Counsel

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