

**MEMO# 4711**

April 19, 1993

## **SEC SOLICITS COMMENTS ON NASD Q&AS**

April 19, 1993 TO: AD HOC TASK FORCE ON 12B-1 ISSUES SEC RULES COMMITTEE NO. 37-93 RE: SEC SOLICITS COMMENTS ON NASD Q&As

As you know, in NASD Notice to Members 93-12, the NASD set forth a series of questions and answers intended to assist NASD members in applying the revised provisions of the NASD's rules governing maximum sales charges, which will become effective on July 7, 1993. (See Memorandum to SEC Rules Members No. 20-93, dated February 18, 1993.) Last week, the Securities and Exchange Commission published the NASD's Q&As in a Federal Register notice which solicits comments from interested persons on the Q&As. Any such comments must be filed with the SEC by May 5. If there are comments you would like the Institute to consider including in a letter to the SEC, please contact me by telephone at (202) 955- 3514 or by fax at (202) 659-1519 by Wednesday, April 28. Frances M. Stadler Assistant Counsel

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