

MEMO# 1190

June 8, 1989

RETURN OF CAPITAL

June 8, 1989 TO: TAX COMMITTEE NO. 9-89 SEC RULES COMMITTEE NO. 26-89 RE: RETURN OF CAPITAL _____ Several tax and securities issues have arisen recently regarding investment companies making return of capital payments to shareholders. A meeting to discuss these issues will be held at the Institute on Monday, June 19, 1989 at 2:00 p.m. Lunch will be served before the meeting beginning at 12:30 p.m. Please let Wynetta Culbreath at the Institute (202/955-3525) know by Thursday, June 15 if you plan to attend the meeting. Keith D. Lawson Assistant General Counsel

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