

**MEMO# 16411**

August 5, 2003

## **AUGUST 6TH CONFERENCE CALL ON SYNTHETIC MUNICIPAL BOND PARTNERSHIPS**

[16411] August 5, 2003 TO: TAX COMMITTEE No. 50-03 MONEY MARKET FUNDS ADVISORY COMMITTEE No. 14-03 FIXED-INCOME ADVISORY COMMITTEE No. 13-03 RE: AUGUST 6TH CONFERENCE CALL ON SYNTHETIC MUNICIPAL BOND PARTNERSHIPS A conference call has been scheduled for Wednesday, August 6th at 2:00 EST to discuss potential guidance from the Service revising or replacing Revenue Procedure 2002-68 (permitting monthly recognition of income for investors in certain synthetic municipal bond partnerships).<sup>1</sup> Specifically, we will discuss the attached proposal advanced by sell-side attorney, David Nirenberg.<sup>2</sup> If you would like to participate in the call dial 888-942-8163 and ask for the "Synthetic Muni" call, Cathy Barré moderator. Catherine Barré Assistant Counsel Attachment no. 1 (in .pdf format) 1 See, Institute Memorandum (No. 15245) to Tax Committee No. 30-02, Money Market Funds Advisory Committee No. 5-02 and Fixed-Income Advisory Committee No. 11-02, dated October 9, 2002. 2 See, Institute Memorandum (No. 16284) to Tax Committee No. 38-03 and Money Market Funds Advisory Committee No. 10-03, dated July 10, 2003.

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