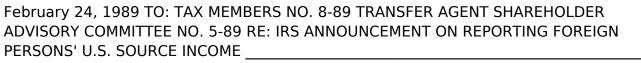


**MEMO# 1006** 

February 24, 1989

## IRS ANNOUNCEMENT ON REPORTING FOREIGN PERSONS' U.S. SOURCE INCOME



The IRS has announced, in the attached release, that withholding agents are no longer required to attach Forms 1001 (Ownership, Exemption or Reduced Rate Certificate) and 4224 (Exemption From Withholding of Tax on Income Effectively Connected With the Conduct of Trade or Business in the United States) to Form 1042 (Annual Withholding Tax Return for U.S. Source Income of Foreign Persons) or Form 1042S (Foreign Person's U.S. Source Income Subject to Withholding). We will keep you informed of developments. Keith D. Lawson Assistant General Counsel Attachment

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