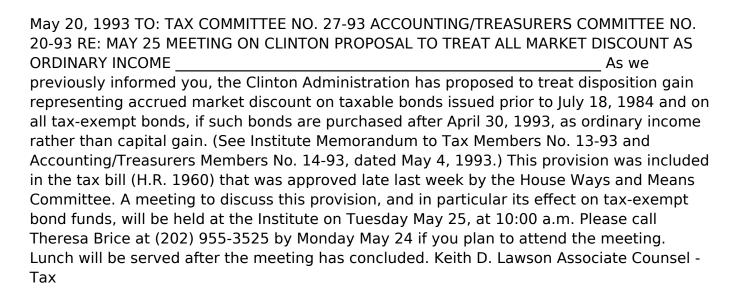
**MEMO# 4795** 

May 20, 1993

## MAY 25 MEETING ON CLINTON PROPOSAL TO TREAT ALL MARKET DISCOUNT AS ORDINARY INCOME



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