

MEMO# 8956

May 30, 1997

REVISED DRAFT COMMENT LETTER ON PROFILE PROSPECTUS

FEDERAL EXPRESS May 30, 1997 TO: PENSION COMMITTEE No. 17-97 AD HOC PROFILE PROSPECTUS/RETIREMENT PLANS COMMITTEE RE: REVISED DRAFT COMMENT LETTER ON PROFILE PROSPECTUS

Attached
please find a revised draft of the Institute's comment letter to the Securities and Exchange Commission regarding proposed profile prospectus rules. Institute comments discussing the adaptation of the profile for the retirement plan markets appear on pages 16-19 of the draft. Portions of the first draft that were revised are marked in the enclosed draft. Most notably, a recommendation in the first draft regarding the ability to bind or package multiple profiles in a single booklet for retirement plan participants was removed. Please review the draft and contact either the undersigned at (202) 326-5835 or Cathy Heron at (202) 326-5830 with your comments by Friday, June 6, 1997. Final comments will be filed with the SEC on June 9. Russell G. Galer Assistant Counsel - Pension Attachment

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