

MEMO# 7853

May 9, 1996

MEETING AGENDA - MAY 20, 1996

May 9, 1996 TO: SMALL FUNDS COMMITTEE No. 7-96 SMALL FUNDS MEMBERS No. 6-96 RE: Meeting Agenda - May 20, 1996

_____ By now, I hope you have made arrangements to join us for the Small Funds Meeting, scheduled for Monday, May 20, 1996, in the Jefferson Room of the Washington Hilton Hotel, 1919 Connecticut Avenue NW, Washington, DC 20009. Continental breakfast will be offered at 9:00 a.m., with the meeting commencing shortly thereafter and running until approximately 3:00 p.m. Lunch will be served. I have attached a proposed agenda for your review. I encourage your active participation in the meeting; if there are items not on the agenda which are of interest to you, please bring them to my or ICIs attention. If you have not already done so, there is still time to register for the meeting; just return the enclosed form to ICI as soon as possible. I look forward to seeing you soon in Washington. Lynne M. Cannon Charles A. Eby Chairman Vice President Small Funds Committee Information Services Attachment INVESTMENT COMPANY INSTITUTE SMALL FUNDS MEETING Monday, May 20, 1996 9:00 a.m. - 3:00 p.m. Washington Hilton Hotel / Jefferson Room 1919 Connecticut Avenue, NW Washington, DC 20009

Proposed Agenda 9:00 a.m. Continental Breakfast 9:30 a.m. - 12:00 p.m. Morning Session A. Anti-Trust Compliance Update 1. Review of Institute Policy 2. Discussion of "Frequently Asked Questions" 3. Briefing on Recent Justice Department actions against Trade Associations B. Washington Scene 1. Fields Bill 2. Profile Prospectus 3. Risk Disclosure C. ICI Staff Updates 1. SEC Regulatory Issues - Amendments to Rule 2a-7 2. State Regulation - Hawaii amends Exemption - SRD update - Collective Comment Letter - NASD CRD Requirements - Miscellaneous (Ohio, Florida, New Jersey) 3. Tax Issues - IRS Audits - Preferential Dividends - Proposed Cost Basis Legislation 4. Training Programs 5. Operations - NSCC Workshops - Daily Fund Price Dissemination - 401(k) Clearing Service - IRA TOA Project 12:00 p.m. - 1:00 p.m. Luncheon (Lincoln West) 1:00 p.m. - 3:00 p.m. Afternoon Session D. Member Discussion 1. Impact of Technology - Internet - Interactive Voice Response Technology 2. Marketing - Share Classes - How Successful? - Success of Websites - Selling in Canada - Rating Agencies 3. Distribution - Financial Planning/Advisors - "One Source" Programs 4. Service - Quality Measurement - Outsourcing Fulfillment 5. EDGAR Compliance E. Miscellaneous Topics 1. ICINet Update 2. Small Funds Directory F. Upcoming Conferences SMALL FUNDS MEETING Monday, May 20, 1996 Washington Hilton Hotel 1919 Connecticut Avenue, NW Washington, DC 20009 I will attend the Small Funds Committee Meeting on May 20, 1996 in Washington, DC: (please type or print) NAME:

FIRM: _____

ADDRESS: _____

TELEPHONE: _____ FAX: _____ AGENDA ITEMS SHEET

SUGGESTIONS OF TOPICS I WOULD LIKE TO SEE DISCUSSED AT THE MEETING:

Please
return this completed form to Jennifer Clark by fax (202/326-5959) or return mail to:
Jennifer Clark Investment Company Institute 1401 H Street, NW, 11th Floor Washington, DC
20005

Copyright © by the Investment Company Institute. All rights reserved. Information may be
abridged and therefore incomplete. Communications from the Institute do not constitute, and
should not be considered a substitute for, legal advice.