

MEMO# 13772

July 26, 2001

INSTITUTE CONFERENCE CALL ON CATCH-UPS - MONDAY AUGUST 6, 2001, 2:00 PM EST

[13772] July 26, 2001 TO: PENSION COMMITTEE No. 49-01 PENSION OPERATIONS ADVISORY COMMITTEE No. 44-01 TRANSFER AGENT ADVISORY COMMITTEE No. 54-01 RE: INSTITUTE CONFERENCE CALL ON CATCH-UPS - MONDAY AUGUST 6, 2001, 2:00 PM EST We have scheduled a conference call for Monday, August 6, 2001 at 2:00 PM EST to discuss issues relating to the implementation of catch-up contributions under the Economic Growth and Tax Relief Reconciliation Act of 2001 ("EGTRRA"). At the special meeting of the Pension Committee and Pension Operations Advisory Committee meeting held on July 19, we discussed issues surrounding the implementation of the new catch-up provision under EGTRRA. Specifically, we discussed the areas in which we needed clarification and guidance from the Internal Revenue Service. Attached please find an outline of guidance issues and recommendations relating to the implementation of catch-ups. This outline is based on our discussion at the July 19 meeting. The purpose of the August 6 conference call is to identify and prioritize catch-up issues requiring clarification and guidance and determine our recommendations with respect to these issues. If you would like to participate on the call, please complete the attached response form and fax it to Dollie Curry at (202) 326-5841 by COB Friday August 3, 2001. If you have any questions or comments or particular issues you would like to raise on the call, please call me at (202) 218-3563 or Russ Galer at (202) 326-5835. Kathryn A. Ricard Associate Counsel Attachment 2 RESPONSE FORM INVESTMENT COMPANY INSTITUTE CONFERENCE CALL ON CATCH-UP GUIDANCE MONDAY AUGUST 6, 2001, 2:00 PM EST Please fax this form by Friday August 3, 2001 to Dollie Curry, Investment Company Institute at (202) 326-5841. To participate in the call dial 1-800-949-5539 and ask for the ICI-catch-ups call (confirmation number 5425185).

Committee Member: _____ Company: _____

_____ Phone Number: _____

_____ Email Address: _____

_____ Attachment (in .pdf format)