

MEMO# 13960

September 18, 2001

ICI RECOMMENDATIONS TO THE MSRB FOR AN IDEAL DISCLOSURE SYSTEM

[13960] September 18, 2001 TO: FIXED-INCOME ADVISORY COMMITTEE No. 13-01 RE: ICI RECOMMENDATIONS TO THE MSRB FOR AN IDEAL DISCLOSURE SYSTEM The Institute recently submitted to the Municipal Securities Rulemaking Board recommendations for an “ideal disclosure system” for the municipal securities market. The Institute’s recommendations, along with those of other industry groups, were submitted at the request of the MSRB in preparation of long-range planning sessions on disclosure initiatives that will begin in October. The Institute’s submission consists of two parts. The first part focuses on the attributes of an ideal disclosure system and presents key features that should be reflected in the MSRB’s proposed central education website. The second part focuses on the process involved in developing the disclosure system, particularly the establishment of an advisory board to oversee the development of the central repository. This section also discusses the various guidelines and protocols that should be developed to ensure the successful operation of the disclosure system. Barry E. Simmons Associate Counsel
Attachment Attachment (in .pdf format)

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.