

**MEMO# 14879**

July 8, 2002

## **OFAC FREEZES ASSETS OF THREE MORE INDIVIDUALS**

URGENT/ACTION REQUESTED [14879] July 8, 2002 TO: BROKER/DEALER ADVISORY COMMITTEE No. 17-02 COMPLIANCE ADVISORY COMMITTEE No. 48-02 INTERNATIONAL COMMITTEE No. 51-02 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 27-02 MONEY LAUNDERING RULES WORKING GROUP No. 35-02 PRIMARY CONTACTS - MEMBER COMPLEX No. 50-02 TRANSFER AGENT ADVISORY COMMITTEE No. 49-02 RE: OFAC FREEZES ASSETS OF THREE MORE INDIVIDUALS The Office of Foreign Assets Control (OFAC) has added three new names to its list of specially designated nationals (SDNs). Their assets must be blocked immediately.<sup>1</sup> The new names added to the SDN list are: ADILI, Gafur, Malter-Lucerne, Switzerland; DOB 5 Jan 1959 (individual) [BALKANS] HALILI, Nevzat, Macedonia; DOB 15 Sep 1946; POB Poroj, Macedonia (individual) [BALKANS] HAXHIREXHA, Kastriot, Macedonia; DOB 9 May 1961 (individual) [BALKANS] The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect these additions, and are available on the OFAC web site, [www.treas.gov/ofac](http://www.treas.gov/ofac).<sup>1</sup> OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. <sup>2</sup> If you have questions about OFAC compliance please contact Bob Grohowski (phone 202-371-5430; e-mail [rcg@ici.org](mailto:rcg@ici.org)) or me (phone 202-326-5822; e-mail [frances@ici.org](mailto:frances@ici.org)), or contact OFAC Compliance directly at 800-540-6322. Frances M. Stadler Deputy Senior Counsel