

MEMO# 13131

February 6, 2001

IRS EXTENDS TIME FOR USE OF REVISED FORM W-9 (REQUEST FOR TAXPAYER IDENTIFICATION NUMBER AND CERTIFICATION)

[13131] February 6, 2001 TO: BROKER/DEALER ADVISORY COMMITTEE No. 4-01 CLOSED-END INVESTMENT COMPANY MEMBERS No. 5-01 OPERATIONS MEMBERS No. 4-01 PENSION MEMBERS No. 8-01 PENSION OPERATIONS ADVISORY COMMITTEE No. 12-01 TAX MEMBERS No. 11-01 TRANSFER AGENT ADVISORY COMMITTEE No. 13-01 UNIT INVESTMENT TRUST MEMBERS No. 6-01 RE: IRS EXTENDS TIME FOR USE OF REVISED FORM W-9 (REQUEST FOR TAXPAYER IDENTIFICATION NUMBER AND CERTIFICATION) The Internal Revenue Service ("IRS") released a revised version of Form W-9 during December 2000.¹ Unlike its predecessor, the revised Form W-9 (or substitute form) requires a certification that the payee is a U.S. person (including a U.S. resident alien). In response to taxpayer concerns about implementing the new certification requirement, the IRS released Announcement 2001-15 (attached) which provides that use of the revised Form W-9 will be optional until July 1, 2001. ² For all new solicitations after June 30, 2001, however, payors must use the revised Form W-9. Foreign payees must use the appropriate Form W-8 to provide taxpayer identification numbers to payors after December 31, 2000. Deanna J. Flores Associate Counsel Attachment Note: Not all recipients receive the attachment. To obtain a copy of the attachment to which this memo refers, please call the ICI Library at (202) 326-8304 and request the attachment for memo 13131. ICI Members may retrieve this memo and its attachment from ICINet (<http://members.ici.org>). Attachment (in .pdf format) ¹ See Institute Memorandum to Broker/Dealer Advisory Committee No. 28-00, Operations Members No. 28-00, Pension Members No. 58-00, Pension Operations Advisory Committee No. 90-00, Tax Members No. 36-00, Transfer Agent Advisory Committee No. 64-00, Unit Investment Trust Members No. 32-00, dated December 12, 2000. ² Announcement 2001-15 also is available on the IRS internet home page at <http://ftp.fedworld.gov/pub/irs-drop/a-01-15.pdf>.