

MEMO# 5291

November 2, 1993

INSTITUTE TO FORM TASK FORCE TO REVIEW BONDING REQUIREMENTS

November 2, 1993 TO: SEC RULES COMMITTEE NO. 99-93 RE: INSTITUTE TO FORM TASK
FORCE TO REVIEW BONDING REQUIREMENTS

_____ At the SEC Rules Committee meeting, the Institute was asked to consider approaching the Division of Investment Management with recommendations to amend the bonding requirements pursuant to Rule 17g-1 of the 1940 Act. The Institute is forming a Task Force to formulate possible recommendations, including, (1) the treatment of series funds, (2) the treatment of master/feeder funds, and (3) revisions to the schedule of minimum limits at 17g-1(d)(1). Please contact me at 202/955-3517 by Friday, November 19, 1993 if you would like to participate on the Institute's Task Force. We hope to schedule the first meeting of the Task Force in mid-December. Patricia Louie Associate Counsel

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