

MEMO# 1290

July 26, 1989

IRS REQUIREMENTS FOR SUBSTITUTE FORMS 1099-B, 1099-DIV, 1099-R AND 5498

July 26, 1989 TO: TAX MEMBERS NO. 26-89 PENSION MEMBERS NO. 34-89 OPERATIONS MEMBERS NO. 22-89 UNIT INVESTMENT TRUST MEMBERS NO. 38-89 TRANSFER AGENT SHAREHOLDER ADVISORY COMMITTEE NO. 18-89 ACCOUNTING/TREASURERS COMMITTEE NO. 25-89 RE: IRS REQUIREMENTS FOR SUBSTITUTE FORMS 1099-B, 1099-DIV, 1099-R AND 5498 _____ Attached is a copy of IRS Revenue Procedure 89-42, which sets forth the requirements for paper substitute forms, including Form 1099-B, Statement for Recipients of Proceeds from Broker and Barter Exchange Transactions, Form 1099-DIV, Statement for Recipients of Dividends and Distributions, Form 1099-R, Statement for Recipients of Total Distributions from Profit-Sharing, Retirement Plans, Individual Retirement Arrangements, Insurance Contracts, Etc., and Form 5498, Individual Retirement Arrangement Information. These requirements apply to payments made during calendar year 1989. A new box for ordinary dividends has been added to the Form 1099-DIV. Consequently, other boxes on the form have been renumbered and repositioned. We will keep you informed of developments. Keith D. Lawson
Assistant General Counsel Attachment

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