

MEMO# 9741

March 9, 1998

SEC REPORT ON FINANCIAL ILLITERACY: ""THE FACTS ON SAVING AND INVESTING""

[9741] March 9, 1998 TO: BOARD OF GOVERNORS No. 9-98 MARKETING POLICY COMMITTEE No. 9-98 PRIMARY CONTACTS - MEMBER COMPLEX No. 15-98 PUBLIC INFORMATION COMMITTEE No. 7-98 SHAREHOLDER COMMUNICATIONS COMMITTEE No. 8-98 RE: SEC REPORT ON FINANCIAL ILLITERACY: ""THE FACTS ON SAVING AND INVESTING""

Enclosed is a copy of a report released at last week's news conference announcing the upcoming "Facts on Saving and Investing Campaign," a week of nationwide investor education activities, scheduled for March 29 through April 4. (See Institute Memorandum to Board of Governors No. 8-98, Marketing Policy Committee No. 4-98, Primary Contacts Member Complex No. 8-98, and Shareholder Communications Committee No. 3-98, dated February 18, 1998.) The report will be distributed throughout the campaign and summarizes recent research highlighting the need for financial education. The report is also available at <http://oiea.cosra.sec.gov> under "About the Campaign." Julie Domenick Senior Vice President Public Affairs Enclosure

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